

Priority Matrix

Priority is the relative urgency of the problem , calculated using the look-up table below

Rating	Description
1	Most important
2	
3	Average importance
4	
5	Less important

		Impact				
		1	2	3	4	5
Likelihood	1	1	1	2	3	4
	2	1	2	2	3	4
	3	2	2	3	4	4
	4	3	3	4	5	5
	5	4	4	4	5	5

Likelihood What are the odds that this Problem will inflict pain on us over the next 365 days, where '1' means highly likely and '5' means not likely

Impact If this Problem occurs, how much pain will it inflict, where '1' means a lot of pain and '5' means a little pain